Broad-Based Black Economic Empowerment Commission

Notice of Compliance

(in terms of Regulation 12(13))

Case Number

04 / 05 / 2025

FORM BBBEE 5

To: Mr. lan Kramer

Per e-mail: Nina.Ngidi@aeciworld.com

Entity Name: AECI Limited

Entity Registration Number: 1924/002590/06

- On 07 May 2025 AECI Limited filed its compliance report in line with section 13G(2) of the B-BBEE Act. Subsequently, the report was assessed and the B-BBEE Commission noticed that the entity maintained a level 3 B-BBEE status when comparing to the previous assessment period.
- 2. We further noticed that the entity's performance towards the Ownership, Skills Development and Enterprise and Supplier Development Elements improved by 0.22, 1.57 and 0.26 points respectively, whilst the Management Control performance declined by 3.63 points. Black Ownership and Black Women Ownership improved by 4.46% and 8.34%, respectively when compared to the previous assessment. The Socio-Economic Development element remained unchanged. Therefore, the entity is encouraged to continue with effective B-BBEE implementation and monitoring performance to mitigate against any B-BBEE performance decline.
- 3. In light of the above, the entity's B-BBEE report is noted and appreciated.

Name and Title of person signing on behalf of the Commission:

Ms. Rachel Malatji: Executive Manager Compliance

Authorised Signature:

Date: /5 / 05 /2025