

About AECI

Founded in 1896 to service South Africa's burgeoning gold and diamond mining industries, the company was formally established in 1924 and listed on the Johannesburg Stock Exchange in 1966.

Our mining business offers state-of-the-art mining chemicals that optimise mineral processing, ensuring efficiency and environmental responsibility. The explosives portfolio caters to diverse blasting needs, enhancing safety and precision in mining operations.

The chemicals business is a highly diversified portfolio, supplying products across phosphates, Sulphur, Resins, Surfactants and Sodium Laurel Ether Sulfates.

Fast facts

Name of organisation – AECI Limited

Website – <https://www.aeciworld.com/>

Headquarters – Johannesburg, South Africa

Listing – Johannesburg Stock Exchange

CEO – Holger Riemensperger

Main business activity – Supply of chemical products

Major subsidiaries – AECI Mining and AECI Chemicals

Market cap – ZAR10 billion/ USD555 million

In 2023 we adopted both medium-term and long-term approaches

to our strategy to ensure sustainable growth and success.

Ambition

1. Double profitability of the core business (Mining and Chemicals) by 2026.
2. Attain a global market position in mining of #3 by 2030.

Strategic pillars



A high performance culture underpinned by passionate and engaged people



Optimise portfolio



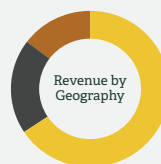
Drive operational and functional excellence



Deliver step change in growth

Our geographic reach

Our geographic presence and key company highlights



7 189 people

22 countries

6 continents

● AECI Mining ● AECI Water ● AECI Agri Health ● AECI Chemicals ● AECI Property Services and Corporate

👤 Number of employees

Our Investment Case

With a solid history of consistently delivering innovative, safe, and high-quality products in the mining and chemicals sector, we stand as a testament to excellence. Our commitment to quality earnings growth and robust cash generation in our core mining operations has allowed us to excel consistently in a dynamic market. Leveraging our deep expertise and extensive knowledge of products and markets, we have developed a clear and robust capital allocation policy, offering stability through a stable dividend payout. Our ongoing portfolio reorganisation and optimisation efforts create a solid platform for a significant step-out growth opportunity, positioning us for substantial expansion.

01

A Legacy of Resilience

Strong resilience, built over a 100-year legacy, we are a trusted partner to our customers and the communities in which we operate. This is our core foundation for the next 100 years.

02

Excellence

Operations and functional excellence, enable us to become the most profitable mining and chemicals business.

03

Innovation Catalyst

To be a catalyst for innovation combined with a focus on customer centricity.

04

Profitable Growth

Expansion into selected markets.

05

Value Creation

Value creation through a disciplined Capital Allocation strategy and focusing on our core strengths to attain the #3 Global Leader position by 2030.

Group Financial Indicators

2023 2022 %

Revenue (ZARm)	37 500	35 583	5
EBITDA (ZARm)	3 683	3 570	3
EBITDA Margin (%)	9.8	10.0	(2)
Profit from operations (ZARm)	2 571	2 047	26
Profit from operations margin (%)	6.8	5.7	19
Basic earnings per share (cents)	1112	878	27
Headline earnings per share (cents)	1137	1287	12
Ordinary paid dividends per share (cents)	680	699	(3)
Cash generated from operations (ZARm)	4 004	3 840	4
Capital expenditure (ZARm)	1 305	1 552	(16)
Free cashflow (ZARm)	2 415	(527)	>100
Working capital (%)	15	19	21
Net asset value (ZARm)	12 411	11 822	5

AECI Mining



About AECI Mining

We operate across the mining explosives value chain, specialising in the manufacturing and distribution of initiating systems, equipment services, and bulk emulsion for both surface and underground applications. Our Mining Chemicals division focuses predominantly on metallurgy, surfactants, and coatings.



Global presence

We operate across the mining explosives value chain, specialising in the manufacturing and distribution of initiating systems, Equipment Services and Bulk Emulsion for surface and underground applications. Mining Chemicals focuses predominantly on Metallurgy, Surfactants & Coatings

AECI Chemicals



About AECI Chemicals

The segment consists of Industrial and Specialty chemicals, Plant Health and Water treatment; is a key provider of key raw material to home and personal care, water treatment, mining and metals, water treatment, agriculture, pulp and paper, food, healthcare and others.

AECI managed businesses - assets held for divestment



AECI Schirm

Operating from Germany and the USA, we synthesise, formulate, and package fine, specialty, and agrochemicals, serving as a production service provider and contract manufacturer for the chemical and related industries.



AECI Much Asphalt

Southern Africa focused providing bitumen, modified binders and emulsions for construction, pavement and side mixes among others.



AECI Animal Health

South Africa based manufacturer of nutritional



AECI SANS Fibers

USA based, supplying a broad range of specialty nylon 6.6 light denier industrial and heavy denier air-jet textured yarns for high specification end uses are produced.



AECI Food and Beverage

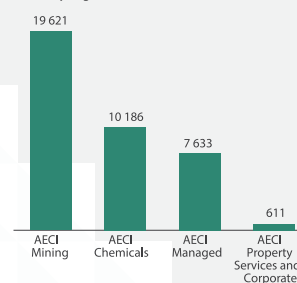
Supplies a range of technology driven and consumer-led additives, ingredients and processing aids.



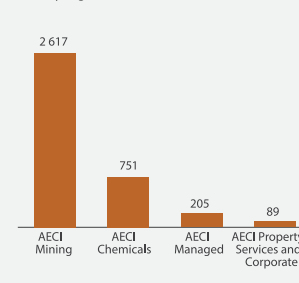
AECI Public Water

Treatment and management of potable and sewage water as well as a high-level capability in implementing alternative water sources treatment technologies.

Revenue by segment (Rm)



EBITDA by segment (Rm)



EBIT by segment (Rm)

